

9:07 PM

12/15/11

Accrual Basis

Carl's Computer Shop
Profit & Loss by Class
 January through December 2011

	Bayshore Store	San Tomas Store	Unclassified	TOTAL
Ordinary Income/Expense				
Income				
Sales				
Assembled Systems	181,505.00	46,425.00	0.00	227,930.00
Merchandise	74,474.98	31,067.67	0.00	105,542.65
Service	153,025.00	53,149.00	6,790.00	212,964.00
Total Sales	409,004.98	130,641.67	6,790.00	546,436.65
Total Income	409,004.98	130,641.67	6,790.00	546,436.65
Cost of Goods Sold				
Cost of Goods Sold	132,330.00	48,932.00	0.00	181,262.00
Total COGS	132,330.00	48,932.00	0.00	181,262.00
Gross Profit	276,674.98	81,709.67	6,790.00	365,174.65
Expense				
Automobile Expense	2,232.00	0.00	0.00	2,232.00
Bank Service Charges	0.00	0.00	130.00	130.00
Marketing & Advertising	17,102.00	0.00	0.00	17,102.00
Merchant Fees	4,284.72	765.87	539.88	5,590.47
Office Expenses	2,928.00	0.00	0.00	2,928.00
Outside Services	900.00	1,500.00	0.00	2,400.00
Payroll Expenses				
Gross Wages	9,216.00	33,263.05	0.00	42,479.05
Officer's Compensation	41,666.75	0.00	0.00	41,666.75
PR Tax Expense	6,063.38	3,388.42	0.00	9,451.80
Total Payroll Expenses	56,946.13	36,651.47	0.00	93,597.60
Professional Fees				
Accounting	0.00	6,756.00	0.00	6,756.00
Legal Fees	6,200.00	0.00	0.00	6,200.00
Total Professional Fees	6,200.00	6,756.00	0.00	12,956.00
Rent	18,360.00	24,312.00	0.00	42,672.00
Telephone	3,460.00	6,720.00	0.00	10,180.00
Utilities	6,132.00	3,595.00	0.00	9,727.00
Total Expense	118,544.85	80,300.34	669.88	199,515.07
Net Ordinary Income	158,130.13	1,409.33	6,120.12	165,659.58
Net Income	<u>158,130.13</u>	<u>1,409.33</u>	<u>6,120.12</u>	<u>165,659.58</u>